



Dangote Cement Plc 15 November 2021

MPR: 11.50%
Sept '21 Inflation Rate: 16.63%
Q2 2021 Real GDP: 5.01%

Dangote Cement Plc	9M 2021	9M 2020	% Change
Statement of Profit or Loss	(N'Mn)	(N'Mn)	
Revenue	729,603.00	533,267.00	36.82%
Cost of Sales	(246,475.00)	(161,725.00)	52.40%
Gross Profit	483,128.00	371,542.00	30.03%
Other income	2,453.00	2,918.00	-15.94%
Impairment loss on trade receivables	(280.00)	0.00	
Selling and Distribution expenses	(92,748.00)	(89,300.00)	3.86%
Administrative expenses	(23,789.00)	(23,082.00)	3.06%
Profit from operating activities	368,764.00	262,078.00	40.71%
Finance Income	59,283.00	73,941.00	-19.82%
Finance costs	(29,732.00)	(23,320.00)	27.50%
Net Finance Costs	29,551.00	50,621.00	-41.62%
Loss/Profit before tax	398,315.00	312,699.00	27.38%
Income tax credit/(expense)	(114,278.00)	(58,882.00)	94.08%
Loss/Profit after tax	284,037.00	253,817.00	11.91%
Basic Earnings per Share (in Kobo)	1671.00	1498.00	11.55%
Balance Sheet as at September 30, 2021	30-Sep-2021	31-Dec-2020	
Cash and cash equivalents	111,773.00	68,848.00	62.35%
Trade and other receivables	17,371.00	14,829.00	17.14%
Inventories	86,272.00	54,545.00	58.17%
Property Plant and Equipment	575,759.00	551,926.00	4.32%
Other Assets	1,595,988.00	1,425,912.00	11.93%
Total Assets	2,387,163.00	2,116,060.00	12.81%
Trade and other payables	193,849.00	140,245.00	38.22%
Current tax liabilities	117,354.00	58,117.00	101.93%
Deferred tax liabilities	147,671.00	98,577.00	49.80%
Borrowings	273,932.00	258,280.00	6.06%
Other Liabilities	289,948.00	208,464.00	39.09%
Total Liabilities	1,022,754.00	763,683.00	33.92%
Total shareholders' equity	1,364,409.00	1,352,377.00	0.89%

Source: Company Financials, Cowry Research

Final Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N/A	N/A	N/A	N/A	N/A	N/A

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